



£100 FOR 100 WORDS

THE BUSINESS IDEA COMPETITION 2009

Terms, Conditions, Rules and Regulations

Date written: 26/12/2009

1 Eligibility

1.1 All registered University of Southampton (including Winchester School of Art) students are eligible to enter the £100 for 100 words: Business Idea Competition 2009.

1.2 Entrants not satisfying criterion 1.1 may be considered on an individual basis. The event organiser's decision is final.

1.3 Members of the Judging panel are not eligible to enter during his/her tenure of judging the event. This restriction does not apply to Fish on Toast committee members as they have no involvement in the judging procedure.

1.4 Entries may include a team of one or more persons. Details of all team members must be provided.

1.5 Applicants may submit multiple entries.

1.7 All entries must include original work conceived by the applicant.

1.8 Entries should comply with standard University rules and regulations (found at: <http://www.calendar.soton.ac.uk/sectionIV/index.html>) and may not in any form be involved with any of the following: sex or tobacco industries; politics; religion; nude or semi-nude modelling or photography and multi-level marketing/pyramid selling.

1.9 This competition is run by:

Fish on Toast, The University of Southampton Entrepreneurs Society
Southampton University Students' Union
University Road
Southampton
SO17 1BJ

2 £100 for 100 words: Business Idea Competition 2010

2.1 Entrants must complete the online £100 for 100 words: Business Idea Competition 2010 Application Form at www.fishontost.com/100words by the posted deadline of Thursday 21st of February 2010 at 23:59.

2.2 The Idea Summary must be no longer than 100 words. Applicants **may** wish to include key results from their marketing, competitors and financial analysis as well as future projections

2.3 Incomplete submissions with missing signatures, incomplete fields and missing documents will be disregarded. Organisers are not responsible for any lost documentation and information.

2.4 Applications submitted after the posted deadline will not be accepted.

2.5 Soon after completing criterion 2.1 and meeting all eligibility requirements stated in section 1, a confirmation e-mail will be sent to applicants informing them that their application is under review and a date will be specified for the £100 prize giving event.

2.6 Entrants retain the copyright to their ideas but agree that they will be stored online in a secure server and will be passed to at least two members of the judging panel. Also, a brief synopsis of their idea may be reproduced and published for Fish on Toast's marketing purposes.

2.7 The winners' names will be announced in the Fish on Toast meeting following completion of the judging process. They will be published via the Fish on Toast mailing list and on our website.

3 Judging Procedure

3.1 The judging panel of the Business Challenge are appointed by the University Student Enterprise Officer and must include at least one representative from the Research and Innovation Services. Others may include respected members of the University staff, an early-stage investor, a venture capitalist or sponsor representatives.

3.2 Ideas will be judged twice by different judges, randomly assigned, from the panel. All ideas will be temporarily anonymised to reduce the potential for a judge's personal bias.

3.3 Each judge will mark the idea (out of 10) for each of Clarity, Feasibility, Originality, and Scalability. This will give a total mark out of 80 for both judges for each idea.

3.4 Once all entries have been processed, the top 10 scoring ideas will be selected and the winners promptly announced.

3.5 In the event of a tie-break, the Head Judge will take the final decision as to the winner. (Their name will be available on request.)

3.6 The judging panel have absolute discretion to refuse any application in relation to a business which it considers may bring the University or Entrepreneurs' Society into disrepute or violates its rules and regulation.

3.7 Judging decisions are final and are not subject to appeal.

3.8 Entrants agree to take part in reasonable publicity for the competition if they win.